



GRUMA

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San Pedro Garza García, N.L., Mexico; December 4, 2024

GRUMA ANNOUNCES A SUCCESSFUL OFFERING OF DUAL-TRANCHE SENIOR NOTES IN THE INTERNATIONAL MARKETS FOR AN AGGREGATE PRINCIPAL AMOUNT OF USD\$800 MILLION

San Pedro Garza García, N.L., Mexico; December 4, 2024 - GRUMA, S.A.B. de C.V. ("GRUMA") (BMV: GRUMAB) announces the issuance of US Dollar denominated senior unsecured notes for USD\$500 million, with a 5.39% coupon and maturity date in 2034, and USD\$300 million with a 5.761% coupon and maturity date in 2054 (the "Notes").

The net proceeds of the issuance will be used for the payment of existing bank debt of GRUMA with maturities between 2025 and 2027, and the remainder, if any, for general corporate purposes, thereby improving the debt maturity profile of the company. The successful offering of the Notes was 9x times oversubscribed. The transaction was rated as BBB by S&P Global and BBB+ by Fitch Ratings.

The Notes are being issued pursuant to exemptions from registration provided under Rule 144A and Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The closing of both transactions is expected to occur on December 9, 2024, subject to the satisfaction of customary closing conditions for these types of transactions. The Notes will be governed by the laws of the State of New York, and application is expected to be made for them to be listed on the Singapore Securities Exchange (SGX-ST).

The Notes have not been and will not be registered under the Securities Act and may not be offered or sold in the United States without registration or an applicable exemption from registration requirements. The Notes have not been and will not be registered before the Mexican National Securities Registry (*Registro Nacional de Valores*) maintained by the Mexican Securities and Exchange Commission (*Comisión Nacional Bancaria y de Valores*, or "CNBV"), and may not be publicly offered or sold in Mexico or otherwise be the subject of brokerage activities in Mexico, except pursuant to the private placement exemption set forth in article 8 of the Mexican Securities Market Law (*Ley del Mercado de Valores*). We will notify the CNBV of the terms and conditions of this offering for informational purposes only. The filing or receipt of such notice to or by the CNBV does not constitute or imply a certification as to the investment quality of the Notes or of the solvency, liquidity, or credit quality of GRUMA or the accuracy or completeness of the corresponding offering memorandum. The offering memorandum is solely the responsibility of GRUMA and has not been reviewed or authorized by the CNBV.

This press release is for informational purposes only and is neither an offer to sell nor a solicitation of an offer to buy any of these securities.

ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V. ("GRUMA"), is one of the world's leading corn flour and tortilla producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia, and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 24,700 employees and 75 plants. In 2023, GRUMA had net sales of approximately US\$6.6 billion, of which 71% came from non-Mexican operations. For further information, please visit www.gruma.com.

