



GRUMA

Investor Relations

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San Pedro Garza García, N.L., Mexico; August 5, 2025

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## S&P GLOBAL RATINGS UPGRADES THEIR RATING ON GRUMA TO 'BBB+' FROM 'BBB'; OUTLOOK STABLE

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**San Pedro Garza García, N.L., Mexico; August 5, 2025** - GRUMA, S.A.B. de C.V. ("GRUMA") (BMV: GRUMAB) announces that S&P Global Ratings raised their long-term issuer credit rating on GRUMA and their issue-level ratings on our senior unsecured notes to 'BBB+' from 'BBB'.

According to S&P Global Ratings, this upgrade results from GRUMA maintaining stronger credit metrics over the past six consecutive quarters, including an adjusted net debt to EBITDA ratio below 1.5x.

The ratings' outlook is stable.

### ABOUT GRUMA

Since 1949, GRUMA, S.A.B. de C.V. ("GRUMA"), is one of the world's leading corn flour and tortilla producers. With leading brands in most of its markets, GRUMA has operations in the United States, Mexico, Central America, Europe, Asia, and Oceania. GRUMA is headquartered in San Pedro Garza García, Mexico, and has approximately 25,000 employees and 75 plants. In 2024, GRUMA had net sales of approximately US\$6.5 billion, of which 73% came from non-Mexican operations. For further information, please visit [www.gruma.com](http://www.gruma.com).

